	Name:	Exponential & Linear
)	1. The Mendez family just bought a home for \$180,000. If the value of the home increases at a rate of 3% per year, use an exponential function to find the approximate value of the home after 10 years. $180,000(1+3\%)^{10}$ A. \$258,000 $180,000(1,03)^{10}$ B. \$250,000 C. \$242,000 D. \$234,000	2. Doug purchased land for \$8,000 in 1995. The value of the land depreciated by 4% each year thereafter. Use an exponential function to find the approximate value of the land in 2002. 2002 1995 $y = 8000(1-4\%)^7$ 7 A. \$5,760 $y = 8000(.96)^7$ B. \$5,771 C. \$6,012 D. \$6,262

- **3.** Decide whether the word problem represents a linear or exponential function. Circle either linear or exponential. Then, write the function formula.
 - a. "A library has 8000 books, and is adding 500 more books each year."

Linear or exponential? $y = 500 \times +8000$

- b. "A gym's customers must pay \$50 for a membership, plus \$3 for each time they use the gym." (Linear or exponential? $y = 3\chi + 50$.
- c. "A bank account starts with \$10. Every month, the amount of money in the account is tripled." Linear or exponential? $y = 10(3)^{\times} 0V$. $y = 10(3)^{\dagger}$
- d. "At the start of a carnival, you have 50 ride tickets. Each time you ride the roller coaster, you have to pay 6 tickets."

Linear or exponential? $y = 10 \times + 50$

e. "There are 20,000 owls in the wild. Every decade, the number of owls is halved." Linear or exponential? $y = \frac{20000(\frac{1}{2})^{\chi}}{2}$.

20000 (0.5)

